

Azerbaijan: Azerbaijan made significant progress during the review period by publishing more detail on planned expenditures, including allocations to state-owned enterprises, in opinion reports prepared by the Chamber of Accounts; however, the government should disaggregate allocations to and earnings from state-owned enterprises in budget documents. During the review period, budget documents were publicly available and provided a substantially complete picture of the government's revenues, including natural resource revenues. Budget documents did not fully disaggregate allocations to or earnings from state-owned enterprises, though the Chamber of Accounts, Azerbaijan's supreme audit institution, has begun publishing more detail on allocations to state-owned enterprises. All significant state-owned enterprises had audited accounts publicly available online. Information in budget documents was generally reliable. The supreme audit institution audited a portion of the government's annual executed budget and its reports were publicly available within a reasonable period of time. The criteria and process by which the government awards natural resource contracts or licenses were generally opaque and only partially specified in law, regulation, or public documents. Basic information on awards was publicly available. Azerbaijan's fiscal transparency would be improved by: ensuring the supreme audit institution has a plan for auditing all government ministries and agencies over a specific period of time; and fully specifying in law or regulation the process for awarding natural resource extraction contracts or licenses and following that process in practice.